



LaNita Adams

District 6

Personal

- Born in Mount Enterprise, Texas
- Resident of Flower Mound for 13-1/2 years
- CoServ Member for 12 years
- Single, 2 children, 3 grandchildren

Education

- Master's Degree, Executive Master of Business Administration, University of Texas at Dallas (2009)
- Bachelor's Degree, Business Administration, Dallas Baptist University (1998)
- Real Estate Sales Agent, Licensed (2016) - Texas Real Estate Commission (TREC)

Community Service

- Campaign supporter of American Red Cross
- Member of NBMBA (National Black MBA Association)
- Member of Pioneers Volunteer Network
- Member of Temple Baptist Church, Flower Mound
- Member of Women's Missionary Circle (TBC)
- Past Sunday School Teacher for over 17 years (adults & children)

Military Service

- Army (Active), Corporal (1989)
- Army (Reservist), Staff Sergeant (1994)

Briefly, what is your business experience?

- Corporate finance manager with over 25 years providing strategic leadership in diverse and challenging environments.
- Employed with Fortune 500 companies to include Verizon and Volvo, and an international law firm with a team located in five countries responsible for designing, developing and implementing procedures for all financial reporting activities.
- Accomplished in shifting organizations forward by identifying systemic issues and implementing sustainable best practices and processes to resolve the issue.

Please explain why you are interested in serving on the CoServ Electric Board of Directors.

Born and raised in rural East Texas, my family has a long history of receiving its utilities from a co-operative and actively participating in the co-op by working as linemen

and service technicians for the welfare of the community. I recall, still today, the pride they took in their membership in the co-op. Accordingly, I believe my family would be as impressed as I am with the reliable service my community has received from CoServ. In the 13-1/2 years that I have owed a home in Flower Mound, I have rarely experienced power outages, and the one that occurred in my neighborhood was caused by a transformer being struck by lightning. During this incident, the CoServ team worked tirelessly throughout the night to restore power before sunrise the next day. I believe that this level of commitment to providing prompt, reliable service is a direct reflection of the CoServ board of directors; a team I would be honored to join.

How many CoServ Electric Annual Membership meetings have you attended in the past 5 years?

3

What qualities do you possess which would make you an asset to the CoServ Electric Board of Directors, and what is your experience serving on boards of this type?

Qualities I possess:

- Extensive leadership experience in financial management and business operations
- Providing direction and leadership to ensure efficient use of capital and expense dollars
- Proven track record of developing highly effective teams by bringing people and technology together
- Unique ability to quickly identify root cause issues and identify viable solutions to address the issues

Experience serving on boards:

- Director – Sherwood Estates III HOA Board (2016 - Present)
- Vice – President, NBMBA (National Black MBA Association, DFW Chapter) (2 years)
- Vice President, WAVE (Women's Association of Verizon Employees, Seattle Chapter) (2 years)

What do you feel is CoServ Electric's biggest challenge?

Prior to the COVID-19 pandemic, industry experts estimated that at least 40% of the cyberattacks were on the electric grid. In recent months there has been an overall increase in cyberattacks on the United States in a number of different forms with a variety of agendas. Unfortunately, the COVID-19 pandemic has provided a unique opening for cyber criminals looking to disrupt service, steal intellectual property and other sensitive data. And as such, I believe CoServ's biggest challenge is cybersecurity and ensuring that the resources needed to protect its critical infrastructure is readily available.

Please describe how you feel CoServ Electric is performing in its service to its Members and what you hope to contribute to its success.

CoServ's performance: I believe CoServ is doing an outstanding job in providing reliable and consistent electric service while remaining competitively priced. My contribution to the success of CoServ: Provide strategic advice to assist in driving innovation while seeking to maximize Member returns.