



# Direct Lines

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## RICHARD MUIR

CoServ Electric  
Board Vice  
Chairman,  
District 1 Director

RichardMuir@coserv.com

## RETURNING CAPITAL CREDITS TO COSERV MEMBERS

Just like residential Members, school districts receive Capital Credits as part of their ownership in CoServ Electric.

Capital Credits represent Members' allocated share of the cooperative's margins during the period of time they are CoServ Members. Unlike electric utilities that generate margins on behalf of investors and shareholders, electric cooperatives sometimes return the margins to their Members.

Each year, any margins earned by CoServ are reinvested in the cooperative. At the same time, their value is allocated to each Member based on the amount billed per Member for electric purchases and the associated gross margins during that year. This allocation is credited to a Capital Credit account maintained for each Member until the credits are retired (paid).

In December, we retired \$12 million in Capital Credits, bringing our total retirements to \$96 million since 2004. It's just one of the many benefits of cooperative membership.

## Ways to Save

Why does CoServ offer rebates for energy efficient purchases? When CoServ Members lower their energy use, they also lower CoServ's power costs.

The 2017 CoServ Rebates Program is designed to make your purchase of energy efficient products easier. If you're ready to replace your HVAC unit, heat pump, water heater, pool pump or light bulbs, let CoServ help.

Send in your application for a credit to your account. Then, mark the date on your online account and watch the savings begin. It all starts at [CoServ.com/Ways-to-Save](http://CoServ.com/Ways-to-Save).



Richard Muir, fifth from left, presents a Capital Credit check to the Denton ISD board of trustees.

## Save the Date: June 8 Annual Meeting

CoServ's Annual Meeting and Member Appreciation Night will be earlier than usual this year – **June 8** – so please mark your calendars. Three CoServ Electric Board Director seats will be up for election. Like last year, the Annual Meeting will feature fun activities for kids, opportunities for CoServ Members to talk to trusted energy advisers about rebates, energy efficiency and solar programs, and, of course, the chance to win fantastic door prizes. Join us at the University of North Texas Coliseum in Denton to hear the results of the election, share a delicious meal and learn about your co-op's bright future. For more information, visit [CoServ.com/AnnualMeeting](http://CoServ.com/AnnualMeeting).



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